



**PLUS LOAN APPLICATION
(PARENT LOAN FOR UNDERGRADUATE STUDENTS)**

The William D. Ford Federal Direct Loan Program allows parents who have no adverse credit history to borrow up to the cost of education each year, less any financial aid received.

If you wish to borrow a PLUS for the academic year, please complete this application as well as the Consent to Obtain Credit form below and mail or fax it to 508-830-5077. Once approved, please go online to www.studentloans.gov and electronically sign a Master Promissory Note using your FAFSA PIN number.

If you need more information regarding the PLUS loan before applying, you can go online to www.studentaid.ed.gov, which is the Department of Education's official website. Approved loans with a completed Promissory Note may be used as a credit towards the bill. Declined loans automatically make the student eligible to receive an additional unsubsidized Federal Direct Loan. Please call the Financial Aid Office should you have any further questions concerning this application.

STUDENT INFORMATION:

NAME: _____ S/S: _____

PARENT BORROWER INFORMATION:

DATE: _____ 2011-2012 ACADEMIC YEAR OTHER: _____

LAST NAME: _____ FIRST NAME: _____ MI: _____

S/S: _____ DATE OF BIRTH: _____

HOME ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

HOME TELEPHONE: _____

EMAIL ADDRESS _____

ARE YOU A US CITIZEN? YES NO

IF NO, ALIEN REGISTRATION # _____

ARE YOU CURRENTLY IN DEFAULT ON AN EDUCATION LOAN OR DO YOU OWE A REFUND ON A FEDERAL STUDENT GRANT? YES NO

PLUS LOAN -AMOUNT REQUESTED: \$ _____

Note: if unsure of exactly how much to borrow, you may wish to use our online budget worksheet, which you can find in the Financial Aid section of the MMA Website (www.maritime.edu). You may also contact Student Accounts at (508) 830-6411 to determine your amount due. If you want to decrease the amount borrowed, you may contact the financial aid office after you have been approved.

IMPORTANT NOTE: The Department of Education deducts a 2.5% origination fee at the time of disbursement. In order to ensure that you get the entire amount requested on the student's account, I will add that 2.5% fee to the amount you requested on this form. Once you are approved, you will be required to sign a Promissory Note online, unless you have previously had a Direct Loan PLUS for this student at MMA. If you are unable to access the internet, you may sign the paper promissory note that will be mailed to you. For this loan to be considered credit towards the student's expenses, the Promissory Note (with the previously identified exceptions) must be signed by the Parent Borrower. Please leave time for this processing when you are preparing to send your student off to school (i.e. an original PLUS loan usually takes a week or more to process).

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

| | | | |
|------------------------|--|----------------------------|------|
| _____ | | _____ | |
| Social Security Number | | Date of Birth (MM/DD/YYYY) | |
| _____ | | _____ | |
| Last Name | | First Name | M.I. |
| _____ | | | |
| Street | | | |
| _____ | | _____ | |
| City | | State | Zip |
| _____ | | | |
| Phone Number | | | |
| _____ | | _____ | |
| Signature of Borrower | | Today's Date | |

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.